

BALANCE SHEET

GENERAL FUND - December 31, 2005

ASSETS:

Cash and investments	\$	2,237,600.79	
Cash on hand		91.10	
Road Bond Accounts:			
Homes by George & Sons		39,235.26	
Peaslee Hill		5,167.75	
Puzzle Lane		49,459.73	
Grebenstein Drive		17,513.39	
Nation Tower		6,232.79	
Reclamation bond		10,395.08	
Twombly Road		20,211.04	
EML Builders		109,115.56	
DC Development and Construction		47,063.90	
Jacob's Village		5,183.92	
Professional Review Escrow		11,928.86	
Total cash and investments	\$		2,559,199.17
Accounts Receivable:			
Uncollected Taxes - 2005 Property, net of \$73,513		444,023.46	
Uncollected Taxes - 2005 Land Use		65,058.95	
Unredeemed Taxes, net of \$1,487		39,007.40	
Liens for Elderly, Welfare and Property, net of \$21,499		0.00	
Accounts receivable		3,048.00	
Due from Library Fund		941.11	
Due from other governments		23,674.33	
Total accounts receivable			<u>575,753.25</u>
TOTAL ASSETS			<u>\$ 3,134,952.42</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts payable	\$	55,530.13	
Accrued expenses		14,635.33	
Performance deposits		321,507.28	
Deferred revenue		17,991.75	
Due to Conservation Fund		3,985.26	
Due to Harris Trust Fund		3.85	
Due to School District		1,940,708.00	
TOTAL LIABILITIES			<u>2,354,361.60</u>
FUND BALANCES:			
Reserved for encumbrances			5,968.73
Designated for carryforward appropriations			15,850.00
Undesignated Fund Balance			<u>758,772.09</u>
TOTAL FUND BALANCES			<u>780,590.82</u>
TOTAL LIABILITIES AND FUND BALANCES			<u>\$ 3,134,952.42</u>